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Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF DECEMBER 8 TO DECEMBER 15, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Consumer Price Index	November			
Alberta	119.6	0.3%	4.4%	Alberta's CPI increase of 4.4% from November 1999 was highest among provinces. The increase from October was 0.3%. The CPI for Canada also increased 0.3% in November, and 3.2% from the same month in 1999 due to higher energy prices. The core rate of inflation (excluding food and energy) increased by only 0.1% in November and 1.8% over the same month last year.
Canada	115.0	0.3%	3.2%	
New Housing Price Index	October			
Canada	103.9	0.2%	2.4%	New housing prices in Canada rose 2.4 on a year-over-year basis, and 0.2% from the previous month. Calgary (1.9%) and Edmonton (1.4%) had the thirteenth and sixteenth largest year-over-year increases respectively among the 21 major Canadian cities. The highest increases were in Ottawa-Hull (10.0%), Kitchener-Waterloo (4.5%) and Montreal (4.3%). Declines were experienced in Victoria (-3.0%), Sudbury –Thunder Bay (-1.0%), and Saint John-Moncton-Fredericton (-1.2%).
Edmonton	112.3	0.0%	1.4%	
Calgary	133.0	0.4%	1.9%	
(1992=100)				
Canadian Composite Leading Index (1992=100)	November 168.0	0.3%	8.7%	The Canadian leading economic indicator increased by 0.3% in November, decelerating after 0.7% growth in October. Seven of the ten components experienced gains. The largest increases were seen in other durable goods sales (1.3%), the housing index (1.1%), and new orders, durables (0.9%). The U.S. leading indicator decreased by 0.1% in November.
Unemployment Rate	November			
United States	4.0%	0.1%	-0.1%	The U.S. unemployment rate in November increased to 4.0% from 3.9% in October, and is down 0.1% from November 1999, reflecting increased unemployment among Hispanics, and a decline in the government sector employment. Average hourly earnings rose by 0.4% in November, unchanged from a 0.4% increase in October.

Economics & Public Finance
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